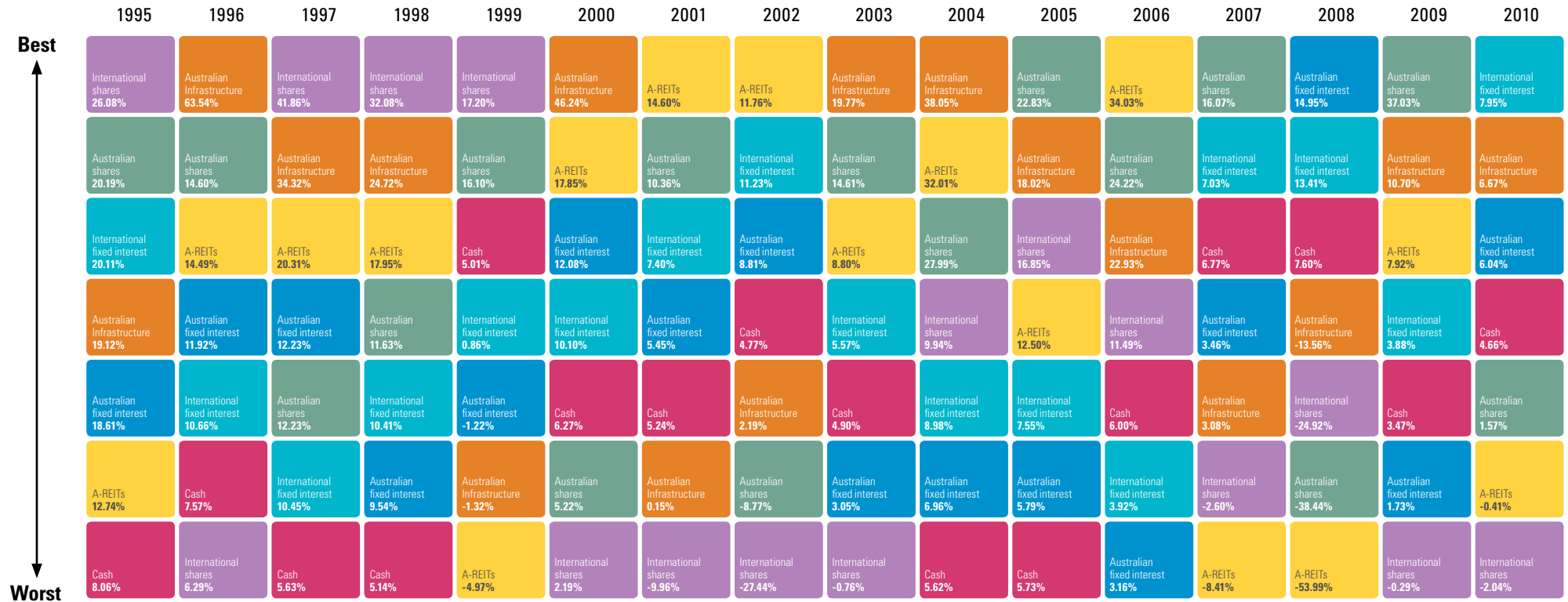


Returns 1995 to 2010: The best and worst performing asset classes

Diversify your portfolio – spread your money across a variety of investments. In our view, diversification can help reduce overall portfolio risk: if a single investment is not performing well, it can be balanced by other investments that are performing better.



- Australian shares S&P/ASX 200 Accumulation Index
- Australian fixed interest UBS Composite Bond Index (All maturities/all series)
- Infrastructure UBS Infrastructure and Utilities Accumulation Index
- International shares MSCI World ex-Australia Index, unhedged A\$
- International fixed interest Citigroup World Government Bond Index, hedged to A\$
- Cash UBS Bank Bill Index
- A-REITs S&P/ASX 200 A-REIT Accumulation Index[^]

Source: Goldman Sachs Asset Management & Partners Australia Pty Ltd.

[^] The name of the S&P/ASX 200 Property Trusts Accumulation Index changed to S&P/ASX 200 A-REIT Accumulation Index on 5 March 2008.

For illustrative purposes only. Past performance is not a reliable indicator of future performance. References to indices, benchmarks or other measures of relative market performance over a specified period of time are provided for your information only and do not imply that any portfolio will achieve similar results. The index composition may not reflect the manner in which a portfolio is constructed. While an adviser seeks to design a portfolio which reflects appropriate risk and return features, portfolio characteristics may deviate from those of the benchmark.

Goldman Sachs is a registered trade mark of Goldman, Sachs & Co.